



TIME FOR KIDS YOUR \$

FINANCIAL LITERACY FOR KIDS

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From the Editor: Thanks to the PwC Charitable Foundation, *TIME For Kids* is pleased to offer teachers, students, and their families a monthly financial-literacy magazine. —*Nellie Gonzalez Cutler, Editor, TIME For Kids*

Teaching the cover story CHANGING LIVES

WHAT'S INSIDE

- Find out how five kids are working to make the world a better place.
- Discover the benefits of giving your time and money to a good cause.
- Financial expert Jean Chatzky advises readers on spending, saving, and donating their money.
- Look inside for tips on how to make sure a charity is legitimate.

SUMMARY

Meet five kids who are working to make the world a better place by starting charities, raising money, and volunteering.

TEACHING TIPS Before Reading

Make Real-World Connections

- Brainstorm with your class a list of ways to make the world a better place.
- Find out through a show of hands which students have volunteered their time. Encourage students to share their experiences with the class. Ask: How did you learn about the volunteer opportunity? Why did you volunteer your time? Was the experience worthwhile? Explain.

Build Comprehension Recall Key Details

- Read the cover story together, stopping to discuss important details. Ask: How did volunteering make Lauren Kassin a more understanding person? What did Jonas Corona do when he was told he was too young to volunteer? Whom does Share the Light benefit? Read the definition of *philanthropist* in the Power Words box on page 3. Is Nicolette Narine a philanthropist? Explain.

Infer Character Traits

- Provide students with four Post-it notes. Tell them to write one of the following character traits on each: *determined*, *responsible*, *considerate*, and *creative*. Have students place each Post-it next to the kid in the cover story who most displays the trait on the note. Discuss students' choices. Remind them to support their choices with evidence from the text.

Start a Discussion

Critical Thinking

- Have students underline Jonas Corona's quote on page 2. Ask: Can you describe in your own words what Jonas is saying? Do you agree? Explain.

Extend Learning

Do the Math

- Have students re-read the section about Claire Sammons. Challenge them to answer the following questions about her charity: 1) About how many luminarias did Claire's charity make in the past two years? 2) How much money did Claire spend altogether? Ask students to demonstrate how they solved the problems.



a note from *Jean*

Dear Teachers,

I remember the first time my son came home and told me he'd made a contribution to a schoolmate's lunch-hour fundraising campaign. "How much did you give?" I asked him, referring to his allowance. "All of it," he said, as if that was the most natural thing in the world. Kids are innately so generous that the challenge of this issue wasn't finding children to feature but rather unearthing so many that it became difficult to choose. I hope their stories will inspire you and your students.

*Happy Thanksgiving!
Jean*

COURTESY JEAN CHATZKY

FINANCIAL-LITERACY STANDARDS ADDRESSED

Grades K–12 I. Earning Income
II. Buying Goods and Services

COMMON CORE STATE STANDARDS ADDRESSED

Grade 5 RI.5.1, RI.5.4, SL.5.1, 5.NBT.B.5, 5.NBT.B.6, 5.NBT.B.7
Grade 6 RI.6.1, RI.6.4, SL.6.1, 6.NS.B.2, 6.NS.B.2

Teaching PAGE 4



It Feels Good to Give Back
You might think that the expression "It feels good to give back" is just a saying. It's not! Studies have shown that giving back makes you feel good. When you give money or time to a charity, you are helping someone else. It's a great feeling. Giving back makes you feel better. People who spend time helping others usually sleep more, exercise more, and stress less.

ASK JEAN
Jean Chatzky is a money expert. How do I determine how much money to spend, and in a savings account, or donate to charity?
—Michelle, 10, Boston, Massachusetts

Is This Charity Legit?
It's not true that some people try to take advantage of other people's good intentions. But it is true that some charities are not what they seem. Before you donate to any charity, take some time to research it. Here are some things to look for:
1. **Check the website.** Ask for the group's tax return, if available. Does it show how the money is used?
2. **Do your homework.** Call or write with your questions about the group's mission. Do you know anyone who has donated to the charity?
3. **Check if it is a nonprofit.** Use the following website to check the charity's status: www.charitynavigator.org.
Do you have a question? Write to Jean at jean@jeanchatzky.com.

TEACHING TIPS

Use these tips to support close reading of page 4.

Build Comprehension Draw Conclusions

Have students read the Ask Jean feature. Tell them to write a paragraph explaining why they agree or disagree with the percentage of money Jean Chatzky suggests students should save. If they disagree, students should suggest a different percentage of money to be saved and explain their reasoning.

Extend Learning Do Research

Brainstorm with the class a list of charitable causes. Tell students to pick their favorite cause. Then have them do research to find organizations that work to benefit that same cause. Finally, challenge students to follow the steps in "Is This Charity Legit?" to make sure the charitable organizations they discovered are worth supporting.

Before Reading

Make Predictions

Tell students that studies show that giving money or time to a cause not only makes you feel good, it makes you healthier too. Ask: How might these feel-good, healthy feelings affect your everyday life?

Start a Discussion

Critical Thinking

Have students read "It Feels Good to Give Back." Ask: How does giving back affect us? Does this information inspire you to give back? Why or why not? Do you agree that it's better to give than to receive? Explain.

FINANCIAL-LITERACY STANDARDS ADDRESSED

Grades K-12 I. Earning Income II. Buying Goods and Services III. Saving

COMMON-CORE STATE STANDARDS ADDRESSED

Grade 5 RI.5.1, RI.5.7, SL.5.1, W.5.1

Grade 6 RI.6.1, RI.6.7, SL.6.1, W.6.1

Made possible by the



School / Home CONNECTION



Share these tips with your students' families.

- Encourage students to work with a parent to complete the Try It activities on the worksheets on pages 3 and 4 of this guide.
- Challenge students to work with a parent to research local charities. Encourage them to choose one charity to help, even in a small way. Provide families with the following questions to discuss beforehand: How can we help a local charity? Can we donate goods or money? Can we volunteer our time? Ask students to share their family volunteer experience with the class.
- Have students share the money tip from Jean Chatzky on page 4 of the magazine with a family member. Ask them to create a savings plan. This should include the percentage of all money gifts or earnings that will be saved and the percentage that can be spent.

ADDITIONAL RESOURCES

councilforeconed.org/standards

Visit the Council for Economic Education's website for free teaching resources and to download the K-12 national standards for financial literacy.

The Kids' Guide to Service Projects

By Barbara A. Lewis (Free Spirit Publishing, 2009)
This book provides hundreds of ways for kids to give back.

ANSWER KEY FOR WORKSHEETS

Help Is on the Way!

- 1.** Pets on Wheels **2.** Second Chance Toys
3. Kiva Microfunds gives loans to help people start a business, go to school, or achieve other goals.
4-5. Answers will vary.

Do Your Part

Steps 1-6: Answers will vary.

Your Name _____

Date _____

HELP IS ON THE WAY!

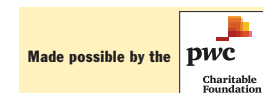
Read the chart below to learn about some charitable organizations and how they help others. Then answer the questions.

Pawsitivity	Pets on Wheels	Second Chance Toys	Kiva Microfunds
This charity trains dogs to help children with autism. Children with autism have difficulty communicating with others.	This charity aims to cheer up people in nursing homes and hospitals with a visit from a furry friend.	This charity collects used plastic toys that are in good condition and donates them to children in need.	This charity provides small loans to help people start their own business, go to school, and accomplish other goals.
pawsitivityservicedogs.com	petsonwheels.org	secondchancetoys.org	kiva.org

- Which charity uses dogs to cheer up hospital patients? _____
- Which charity helps children while also recycling? _____
- How does Kiva Microfunds help people? _____
- How can you help Second Chance Toys achieve its goal? List two ways.

- In your opinion, is it better to give money to charity or volunteer to help others? Explain. _____

Try It Talk with a parent about your ideas for starting a charity. Then make a plan. Describe the charity's goals, whom or what the charity would benefit, and how it would raise money.



Your Name _____

Date _____

DO YOUR PART

Our world has plenty of problems, from hunger to animal extinction to deadly disease. You can be a part of the solutions. Follow the steps below to plan a fundraiser. Donate the money to your favorite cause.

STEP 1: PICK A CAUSE

Which cause would you like to help with the money you raise?

- ending hunger finding a cure for a deadly disease protecting an endangered species
 other _____

STEP 2: BRAINSTORM

Make a list of ways to raise money. For example, you could hold a bake sale, do yard work, or sell handmade crafts. List three ideas here. Circle the one you choose.

STEP 3: ESTIMATE COSTS

List the materials you will need and their cost.

Materials	Cost
Total	

STEP 4: SET A GOAL

Plan ahead to make sure you reach your fundraising goal.

Fundraising goal \$ _____
Cost of materials - \$ _____
Donation total \$ _____

STEP 5: ENLIST HELP

List two friends or family members who can help. Explain your choices.

STEP 6: SPREAD THE WORD

Design a flyer to let others know about your fundraiser. Include important information, such as the date, time, and location. Use the back of this page.

Try It Ask a parent to help you put your fundraising plan into action and to help you choose an appropriate charity for the money you raise.